



Vote Summary

From: 01-Jan-06 To: 31-Mar-06

Region: Non-North America

Interest Types: All

CompanyName	Meeting Date	Category	Sub Category	Vote Cast	Options
ALLIANZ AG	08-Feb-2006	Shareholder Rights	Company Acquisition or Merger	F	Transaction is in shareholders' best interest
		Shareholder Rights	Share Issues	F	Required for M&A In best interests of shareholders
		Shareholder Rights	Share Issues	A	No clearly defined purpose Not in best interests of shareholders
		Executive Compensation	Stock Option and Incentive Compensation Plans	A	Discount greater than 10%
		Shareholder Rights	Share Issues	F	Other In best interests of shareholders
		Shareholder Rights	Share Issues	F	Share Repurchase Program In best interests of shareholders
BANCO BILBAO VIZCAYA ARGENTARIA	18-Mar-2006	Shareholder Rights	Other	F	Routine Meeting Formality Approve Financial Statements Approve Dividends
		Board of Directors	Voting for Directors	F	Elect all nominees
		Shareholder Rights	Other	A	Change allocation for debt securities
		Shareholder Rights	Share Issues	F	Share Repurchase Program Reduce issued capital via share cancellation



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BANCO BILBAO VIZCAYA ARGENTARIA	18-Mar-2006	Auditors	Appointment of Auditors	F	Appointment
		Executive Compensation	Stock Option and Incentive Compensation Plans	F	Plan features are acceptable
		Executive Compensation	Director Compensation & Share Ownership	F	Deferred Compensation Plan Participation in Stock Options
		Shareholder Rights	Other	F	Routine Meeting Formality
CANON INC.	30-Mar-2006	Shareholder Rights	Other	F	Approve Dividends
		Shareholder Rights	Other	F	Amend Articles
		Board of Directors	Voting for Directors	A	Elect all nominees
		Auditors	Appointment of Auditors	A	Appointment Does not meet conditions
		Executive Compensation	Director Compensation & Share Ownership	A	Retirement Benefits to Directors
DANSKE BANK	14-Mar-2006	Shareholder Rights	Other	F	Approve Financial Statements Approve Dividends
		Shareholder Rights	Other	F	Amend Articles
		Board of Directors	Voting for Directors	F	Elect all nominees
		Auditors	Appointment of Auditors	A	Appointment Does not meet conditions

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DANSKE BANK	14-Mar-2006	Shareholder Rights	Share Issues	F	Share Repurchase Program
		Shareholder Rights	Other	A	Amend Articles
HYUNDAI MOBIS	10-Mar-2006	Shareholder Rights	Other	A	Approve Dividends
		Board of Directors	Voting for Directors	F	Elect all nominees
		Board of Directors	Establishment of Board Committess	F	Audit Committee
		Executive Compensation	Director Compensation & Share Ownership	A	Increase Remuneration Level
IBERDROLA SA	29-Mar-2006	Shareholder Rights	Other	F	Routine Meeting Formality Approve Financial Statements
		Shareholder Rights	Other	F	Approve Dividends
		Shareholder Rights	Other	F	Amend Articles
		Shareholder Rights	Share Issues	A	No clearly defined purpose Not in best interests of shareholders Without preemptive rights
		Shareholder Rights	Other	A	Change allocation for debt securities
		Shareholder Rights	Share Issues	F	Share Repurchase Program Reduce issued capital via share cancellation In best interests of shareholders



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IBERDROLA SA	29-Mar-2006	Shareholder Rights	Other	F	Other
		Shareholder Rights	Other	F	Other
		Auditors	Appointment of Auditors	F	Appointment
		Board of Directors	Voting for Directors	A	Elect all nominees
		Shareholder Rights	Other	F	Routine Meeting Formality
KCC CORP (KUMGANG KOREA CHEMICAL CO)	24-Feb-2006	Shareholder Rights	Other	F	Approve Dividends
		Board of Directors	Voting for Directors	A	Elect all nominees SPLIT is not available
		Executive Compensation	Director Compensation & Share Ownership	A	Increase Remuneration Level
NATIONAL AUSTRALIA BANK	30-Jan-2006	Board of Directors	Voting for Directors	F	Elect all nominees
		Executive Compensation	Management Compensation	F	Approve Executive Remuneration Report
		Executive Compensation	Stock Option and Incentive Compensation Plans	F	Plan features are acceptable
		Executive Compensation	Management Compensation	F	Approve Stock Options
		Executive Compensation	Management Compensation	F	Approve Stock Options
		Executive Compensation	Management Compensation	F	Approve Stock Options
		Shareholder Rights	Share Issues	F	Share Repurchase Program

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NOKIA OYJ	30-Mar-2006	Shareholder Rights	Other	F	Routine Meeting Formality Approve Financial Statements
		Shareholder Rights	Other	F	Approve Dividends
		Board of Directors	Other Issues	F	Discharge Management/Supervisory Board
		Executive Compensation	Director Compensation & Share Ownership	F	Cash Plan
		Board of Directors	Size of Board of Directors	F	Other
		Board of Directors	Voting for Directors	F	Elect all nominees
		Auditors	Appointment of Auditors	F	Fix remuneration
		Auditors	Appointment of Auditors	F	Appointment
		Shareholder Rights	Share Issues	F	Reduce issued capital via share cancellation
		Shareholder Rights	Share Issues	A	No clearly defined purpose Not in best interests of shareholders Without preemptive rights
Shareholder Rights	Share Issues	F	Share Repurchase Program		
Shareholder Rights	Share Issues	F	Reissue repurchased shares		

PHILIPS ELECTRONICS NV, 30-Mar-2006
EINDHOVEN



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PHILIPS ELECTRONICS NV, EINDHOVEN	30-Mar-2006	Shareholder Rights	Other	F	Routine Meeting Formality Approve Financial Statements
		Shareholder Rights	Other	A	Approve Dividends
		Board of Directors	Other Issues	F	Discharge Management/Supervisory Board
		Board of Directors	Other Issues	F	Discharge Management/Supervisory Board
		Board of Directors	Voting for Directors	F	Elect all nominees
		Board of Directors	Voting for Directors	F	Elect all nominees
		Executive Compensation	Management Compensation	F	Approve Executive Remuneration Report
		Executive Compensation	Stock Option and Incentive Compensation Plans	F	Plan features are acceptable
		Shareholder Rights	Share Issues	F	Reduce issued capital via share cancellation
		Shareholder Rights	Other	F	Amend Articles
		Shareholder Rights	Share Issues	A	No clearly defined purpose Not in best interests of shareholders Without preemptive rights Reissue repurchased shares
		Shareholder Rights	Share Issues	F	Share Repurchase Program

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CompanyName	Meeting Date	Category	Sub Category	Vote Cast	Options
SAMSUNG ELECTRONICS CO. LTD.	28-Feb-2006	Shareholder Rights	Other	F	Approve Dividends
		Board of Directors	Voting for Directors	F	Elect all nominees
		Board of Directors	Voting for Directors	F	Elect all nominees
		Board of Directors	Establishment of Board Commitment	F	Audit Committee
		Executive Compensation	Director Compensation & Share Ownership	A	Cash Plan
SIEMENS AG	26-Jan-2006	Shareholder Rights	Other	F	Approve Dividends
		Board of Directors	Other Issues	F	Discharge Management/Supervisory Board
		Board of Directors	Other Issues	F	Discharge Management/Supervisory Board
		Auditors	Appointment of Auditors	F	Appointment
		Shareholder Rights	Share Issues	F	Share Repurchase Program Reissue repurchased shares
		Executive Compensation	Stock Option and Incentive Compensation Plans	F	Plan features are acceptable
		Shareholder Rights	Other	F	Amend Articles
SWIRE PACIFIC LTD	01-Mar-2006	Shareholder Rights	Company Acquisition or Merger	F	Transaction is in shareholders' best interest



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SWISS REINSURANCE COMPANY	27-Feb-2006	Shareholder Rights	Share Issues	F	Required for M&A In best interests of shareholders
		Board of Directors	Voting for Directors	F	Elect all nominees
		Auditors	Appointment of Auditors	F	Appointment
TYCO INTL LTD	09-Mar-2006	Board of Directors	Size of Board of Directors	F	Other
		Board of Directors	Voting for Directors	S	Elect all nominees
		Board of Directors	Other Issues	F	Term limits or filling vacancies
		Auditors	Appointment of Auditors	F	Appointment
		<div style="border: 1px solid black; padding: 5px;"> Split Vote mackey mcdonald - Other {Other} </div>			

Total Issues Reported: 94
 Total Meetings: 15
 Total Companies Voted: 15