



# Vote Summary

From: 01-Jul-05 To: 30-Sep-05

Region: Non-North America

Interest Types: All

CompanyName	Meeting Date	Category	Sub Category	Vote Cast	Options
BANK OF IRELAND GROUP	06-Jul-2005	Shareholder Rights	Other	F	Routine Meeting Formality Approve Financial Statements
		Shareholder Rights	Other	F	Approve Dividends
		Board of Directors	Voting for Directors	F	Elect all nominees
		Auditors	Appointment of Auditors	F	Appointment
		Shareholder Rights	Share Issues	F	Share Repurchase Program Reissue repurchased shares
		Shareholder Rights	Share Issues	A	No clearly defined purpose Not in best interests of shareholders Without preemptive rights
		Shareholder Rights	Share Issues	F	In best interests of shareholders
BT GROUP PLC	13-Jul-2005	Shareholder Rights	Other	F	Routine Meeting Formality Approve Financial Statements
		Executive Compensation	Director Compensation & Share Ownership	F	Approve Directors Remuneration Report
		Shareholder Rights	Other	F	Approve Dividends
		Board of Directors	Voting for Directors	F	Elect all nominees
		Auditors	Appointment of Auditors	A	Appointment Fix remuneration

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BT GROUP PLC	13-Jul-2005	Shareholder Rights	Share Issues	A	No clearly defined purpose Not in best interests of shareholders Without preemptive rights
		Shareholder Rights	Share Issues	F	Share Repurchase Program
		Executive Compensation	Stock Option and Incentive Compensation Plans	A	Dilution
		Shareholder Rights	Other	F	Approve EU Political Donations
CHINA TELECOM CORP LTD	09-Sep-2005	Board of Directors	Voting for Directors	A	Elect all nominees
		Board of Directors	Voting for Directors	F	Elect all nominees
		Shareholder Rights	Other	A	Amend Articles
GUS PLC	20-Jul-2005	Shareholder Rights	Other	F	Routine Meeting Formality Approve Financial Statements
		Executive Compensation	Director Compensation & Share Ownership	F	Approve Directors Remuneration Report
		Shareholder Rights	Other	F	Approve Dividends
		Board of Directors	Voting for Directors	F	Elect all nominees
		Auditors	Appointment of Auditors	A	Appointment Fix remuneration

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GUS PLC	20-Jul-2005	Shareholder Rights	Share Issues	A	No clearly defined purpose Not in best interests of shareholders Without preemptive rights
		Shareholder Rights	Share Issues	F	Share Repurchase Program
		Shareholder Rights	Other	F	Approve EU Political Donations
MACQUARIE BANK LTD	28-Jul-2005	Board of Directors	Voting for Directors	F	Elect all nominees
		Executive Compensation	Director Compensation & Share Ownership	F	Increase Remuneration Level Cash Plan
		Executive Compensation	Stock Option and Incentive Compensation Plans	F	Plan features are acceptable
		Executive Compensation	Stock Option and Incentive Compensation Plans	A	Repricing allowed Dilution
NATIONAL GRID TRANSCO PLC	25-Jul-2005	Shareholder Rights	Share Issues	F	In best interests of shareholders
		Shareholder Rights	Share Issues	A	Unlimited share issues No clearly defined purpose Without preemptive rights
		Shareholder Rights	Share Issues	F	Share Repurchase Program
		Shareholder Rights	Other	F	Amend Articles

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NATIONAL GRID TRANSCO PLC	25-Jul-2005	Shareholder Rights	Other	F	Routine Meeting Formality Approve Financial Statements
		Shareholder Rights	Other	F	Approve Dividends
		Board of Directors	Voting for Directors	F	Elect all nominees
		Auditors	Appointment of Auditors	F	Appointment Fix remuneration
		Executive Compensation	Director Compensation & Share Ownership	F	Approve Directors Remuneration Report
		Shareholder Rights	Other	F	Change company name
		Shareholder Rights	Other	F	Amend Articles
SCOTTISH & SOUTHERN ENERGY PLC	28-Jul-2005	Shareholder Rights	Other	F	Routine Meeting Formality Approve Financial Statements
		Executive Compensation	Director Compensation & Share Ownership	F	Approve Directors Remuneration Report
		Shareholder Rights	Other	F	Routine Meeting Formality Approve Dividends
		Board of Directors	Voting for Directors	F	Elect all nominees
		Auditors	Appointment of Auditors	F	Appointment Fix remuneration



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SCOTTISH & SOUTHERN ENERGY PLC	28-Jul-2005	Shareholder Rights	Share Issues	A	No clearly defined purpose Not in best interests of shareholders Without preemptive rights
		Shareholder Rights	Share Issues	F	Share Repurchase Program
UNICREDITO ITALIANO SPA	28-Jul-2005	Executive Compensation	Director Compensation & Share Ownership	A	Cash Plan
		Shareholder Rights	Share Issues	F	Required for M&A
		Shareholder Rights	Other	F	Amend Articles Amend ByLaws
UNITED UTILITIES PLC	29-Jul-2005	Shareholder Rights	Other	F	Routine Meeting Formality Approve Financial Statements
		Shareholder Rights	Other	F	Routine Meeting Formality Approve Dividends
		Executive Compensation	Director Compensation & Share Ownership	F	Approve Directors Remuneration Report
		Board of Directors	Voting for Directors	F	Elect all nominees
		Auditors	Appointment of Auditors	A	Appointment Fix remuneration
		Shareholder Rights	Share Issues	A	No clearly defined purpose Not in best interests of shareholders Without preemptive rights

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UNITED UTILITIES PLC	29-Jul-2005	Shareholder Rights	Share Issues	F	Share Repurchase Program
		Shareholder Rights	Other	F	Amend Articles
		Shareholder Rights	Other	F	Approve EU Political Donations
VODAFONE GROUP	26-Jul-2005	Shareholder Rights	Other	F	Routine Meeting Formality Approve Financial Statements
		Board of Directors	Voting for Directors	F	Elect all nominees
		Shareholder Rights	Other	F	Approve Dividends
		Executive Compensation	Director Compensation & Share Ownership	F	Approve Directors Remuneration Report
		Auditors	Appointment of Auditors	F	Appointment Fix remuneration
		Shareholder Rights	Other	F	Approve EU Political Donations
		Shareholder Rights	Share Issues	A	No clearly defined purpose Not in best interests of shareholders Without preemptive rights
		Shareholder Rights	Share Issues	F	Share Repurchase Program
		Shareholder Rights	Other	F	Amend Articles
		Executive Compensation	Stock Option and Incentive Compensation Plans	A	Dilution



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CompanyName	Meeting Date	Category	Sub Category	Vote Cast	Options
WPP GROUP PLC	26-Sep-2005	Shareholder Rights	Other	F	Other
		Executive Compensation	Stock Option and Incentive Compensation Plans	A	Participation or Eligibility Dilution Performance goal not established

Total Issues Reported: 73  
 Total Meetings: 11  
 Total Companies Voted: 11