

SID FATTEDAD NAMED AS CHAIR OF THE bcIMC BOARD

Victoria, BC, October 15, 2007 – The Board of Directors of the British Columbia Investment Management Corporation (“bcIMC”) announced that Sid Fattedad has been appointed as Chair of the Board replacing Chris Trumpy who resigned from the Board today. Fattedad’s appointment will allow Trumpy to dedicate his full attention to his responsibilities as Deputy Minister of Finance.

Fattedad, the Chief Financial Officer for WorkSafeBC has a wealth of experience and knowledge of the investment industry and is also a longstanding member of the bcIMC Board. “bcIMC is one of Canada’s largest investment managers and plays an important role in managing the pensions of over 400,000 British Columbians, and it is a privilege to take on the position of Chair of the Board. I look forward to participating in bcIMC’s continued success,” said Fattedad.

Trumpy has chaired the bcIMC Board since the establishment of bcIMC as an independent corporation in 1999. “We will miss his leadership, and under his direction the bcIMC Board has ensured the highest standards of corporate oversight of bcIMC’s operations including strategic business plans, risk management, client services and pool fund policies,” said Doug Pearce, CEO/CIO of bcIMC.

The British Columbia Investment Management Corporation (bcIMC), based in Victoria, BC, is a Canadian leader in investment funds management. With over \$85 billion in assets under administration with global exposure, and supported by industry-leading investment expertise, bcIMC offers fund management services for all major asset classes, including currency and infrastructure investment. bcIMC’s clients include public sector pension plans, provincial government, public trusts, and insurance funds. For more information, visit www.bcimc.com.

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