

bcIMC SUPPORTS THE FIFTH CARBON DISCLOSURE PROJECT

Victoria, BC: February 1, 2007 – The British Columbia Investment Management Corporation (bcIMC) is one of 260 institutional investors supporting the Fifth Carbon Disclosure Project, asking for the disclosure of investment relevant information concerning the climate change risks and opportunities facing the world's largest companies.

The announcement was made today by Doug Pearce, chief investment officer/ chief executive officer of bcIMC.

“With the support and encouragement of our clients, we are proud to enter our second year as signatories to this important initiative,” said Pearce. “Climate change is a growing reality and the CDP initiative plays a fundamental role in encouraging companies to disclose the emissions, their corporate philosophy and the activities to be undertaken to reduce the GHG emissions.”

Today, institutional investors with assets of \$36 trillion under management participating in the fifth Carbon Disclosure Project have requested 2,400 companies throughout the world to disclose greenhouse gas emissions information. In addition to accounting for total company wide GHG emissions, and the steps taken to manage and reduce emissions, companies are required to provide information on regulatory, consumer sentiment and the physical risks or opportunities.

“bcIMC is a long-term investor and we take an interest in issues that will allow a company to sustain its future financial performance. On an issue such as climate change, bcIMC is committed to working with our investee companies on reducing GHG emissions,” said Pearce.

The Carbon Disclosure Project has helped develop a channel of communication between bcIMC, investors and corporations on the issue of climate change. Having access to quality information allows bcIMC to engage with and support corporate leadership in their efforts to address the issue of sustainability and putting mechanisms in place that will allow for the reduction of GHG emissions.

“Our continued participation in the Carbon Disclosure Project is a reflection of bcIMC's commitment to responsible investing”, added Pearce.

bcIMC is an investment management corporation based in Victoria, BC. With over \$80 billion in assets under administration with a global exposure, and supported by industry-leading investment expertise, bcIMC offers fund management services for all major asset classes, including currency and infrastructure investment. bcIMC's clients include pension plans, provincial government operating and sinking funds, public trusts, and insurance funds. For more information, visit www.bcimc.com

-30-

Please direct any enquiries to our Communications mailbox: communications@bcimc.com



BRITISH COLUMBIA
INVESTMENT
MANAGEMENT
CORPORATION