



FOR IMMEDIATE RELEASE

## **PETER MILBURN BECOMES NEW CHAIR OF bcIMC BOARD**

**Victoria, British Columbia, January 3, 2017** – The British Columbia Investment Management Corporation (bcIMC) is pleased to announce that Peter Milburn has been appointed as a Director and Chair of the Board of Directors, effective December 31, 2016.

Milburn brings to the board knowledge in finance and infrastructure and experience in corporate governance. He recently retired as Deputy Minister of Finance, a position he held since 2011. Milburn held a variety of senior positions during his 33-year long career with the Provincial Government, including serving as Deputy Minister for the Ministry of Transportation and Infrastructure and executive director of the Sea-to-Sky Highway Improvement Project. Milburn led numerous public-private partnership projects and has chaired several boards, including the Transportation Investment Corporation, BC Rail, and the Interior Heart and Surgical Centre. “bcIMC plays an essential role in generating the investment returns that contribute to the financial strength of our pension plan and accident fund clients. I’m proud to have the opportunity to serve as Chair of its Board,” said Milburn.

“We are pleased to welcome Peter to bcIMC and look forward to working with him. His strong board experience will serve bcIMC well,” said Gordon J. Fyfe, CEO/CIO of bcIMC. Milburn replaces Rick Mahler, whose appointment as board chair ended December 31, 2016. Mahler was a member of bcIMC’s board since 2010 and served as chair since 2011.

“We thank Rick for his contributions as chair over the years, including his support of bcIMC’s growth and our business strategy going forward,” said Fyfe “And we wish him well in his future endeavours.”

### **About bcIMC**

With \$121.9 billion of managed net assets, bcIMC is one of Canada’s largest institutional investors within the global capital markets. We offer our public sector clients responsible investment programs across a range of asset classes: fixed income; mortgages; public and private equity; real estate; infrastructure; and renewable resources. Our investments provide the returns that secure our clients’ future payments and obligations.

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