

# bcIMC AND BENTALL CAPITAL ANNOUNCE ACQUISITION OF 2.2 MILLION SQUARE FOOT REAL ESTATE PORTFOLIO IN WINNIPEG

**Winnipeg, MB; March 1, 2007** – On behalf of British Columbia Investment Management Corporation (bcIMC), Bentall Capital announced that it has acquired the Sun-X industrial property portfolio in Winnipeg, Manitoba.

The portfolio, comprised of 46 buildings totaling 2.2 million square feet, was developed by Sun-X Properties Ltd. and is the largest industrial portfolio in Winnipeg. In addition to the existing buildings, the transaction also includes the purchase of 35 acres of development land.

Since being founded in 1987, Sun-X has built a reputation for constructing high quality industrial buildings which today accommodate many of the best industrial tenants in Winnipeg. bcIMC and its

manager Bentall Capital are looking forward to building on Sun-X's tradition of providing excellent service to its tenants and investing in the development of high quality industrial and office buildings in Winnipeg.

Chuck Swanson, Vice President, Real Estate with bcIMC noted that: "This purchase was a once in a generation opportunity to enter the Winnipeg market with a large portfolio of buildings that are well located, well built and occupied by very high quality tenants."

Randy Magnussen, Senior Vice President, Bentall Capital said that: "The acquisition of this portfolio provides our client bcIMC with a platform to further grow and enhance its national industrial real estate portfolio. The 35 acres of development land included in the transaction will provide an opportunity for tenants within the existing portfolio to grow and to accommodate new tenants in highly efficient, new generation industrial and flex space."



**DeBaets Street, Winnipeg - One Example of the Buildings Within the Sun-X Industrial Portfolio**



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British Columbia Investment Management Corporation (bcIMC) is an investment management corporation based in Victoria, BC. With over \$81 billion in assets under administration with a global exposure, and supported by industry-leading investment expertise, bcIMC offers fund management services for all major asset classes, including currency and infrastructure investment. bcIMC's clients include pension plans, provincial government, public trusts, and insurance funds. bcIMC, is one of Canada's largest landlords with a portfolio of top-tier Canadian properties, valued at more than \$9 billion and housing some of Canada's most prestigious businesses.

For more information, visit [www.bcimc.com](http://www.bcimc.com).

Bentall Capital is a leading real estate advisory and service organization in Canada and the United States. The company serves major institutional and private investors - supplying a range of asset management, property management, leasing and development services to over 100 clients representing \$14.5 billion currently invested in real estate. Bentall was recently named one of the 50 Best Employers in Canada in 2007 by Report on Business magazine. For more information, visit [www.bentall.com](http://www.bentall.com).  
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